INDIANA UNIVERSITY BLOOMINGTON OSTROM WORKSHOP COLLOQUIUM SERIES

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Monday, February 22: 12:00 – 1:00 pm EST

Virtual via Zoom: Click here for link to Zoom meeting



The Big Screen: Global Crises and the Diffusion of Foreign Investment Review

The Covid-19 pandemic has affected international flows of Foreign Direct Investment (FDI) by disrupting supply chains and mainstreaming calls for the domestic repatriation of some production activities. The pandemic-induced economic crisis has also rendered many national companies vulnerable to foreign takeovers, especially in strategic sectors. These developments have coincided with a drastic tightening of FDI vetting mechanisms in many advanced industrialized economies. This paper explores change and continuity in foreign investment screening policies. Presenting a newly coded dataset on investment screening mechanisms in OECD countries from 2007-2021, this paper contextualizes recent shifts in investment screening rules as an extension of pre-existing trends toward stronger national security review mechanisms Theoretically, we tie recent changes in the investment screening regime to broader questions about when and how political elites can use crisis events to push through policy and institutional changes that would otherwise invite substantial and powerful opposition.

Sarah Bauerle Danzman Ph.D., is an Assistant Professor of International Studies at Indiana University Bloomington where she specializes in the political economy of international investment and finance. She researches how domestic and multinational firms influence and adapt to investment regulation, the nexus of national security and investment, and how rules governing capital shape global networks of ownership and production. She is the author of *Merging Interests: When Domestic Firms Shape FDI Policy* (Cambridge University Press, 2019).

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