

## COLLOQUIUM SERIES

## Du T. Huynh

Lecturer in Public Policy Fulbright School of Public Policy and Management

Monday, January 25: 12:00 – 1:00 pm EST

Virtual via Zoom: Click here for link to Zoom meeting



## Public Entrepreneurship, Collective Wisdom and Doi Moi (Renovation) in Vietnam

Through lens of public choices and public entrepreneurship, this paper examines ingredients for Vietnam's Renovation in 1986 when the Socialist Bloc was falling apart, and Vietnam's communist regime was in a brink of collapse. The findings show that public entrepreneurship and collective wisdom have played prominent roles. The communist regime has been able to lead the Vietnamese people to gain the national independence and change the development model to achieve high economic growth and inclusive development. Individuals pursuing private purposes also take proper account of public value as Ostrom's argument, and rational collective actions are possible. There are three conditions for collective wisdoms including: public entrepreneurship, strong governing and supporting coalitions; and pressure to achieve group interests.

Dr. Du The Huynh is a senior lecturer at the School of Public Policy and Management, Fulbright University Vietnam. His teaching and research interests are urban economics, local and regional development, infrastructure development, and finance and banking. He is particularly interested in theories of collective actions and public entrepreneurship. He has worked with some provincial governments in Vietnam as an advisor to help them define long-term development strategies. His current book is Making Megacities in Asia: Comparing National Economic Development Trajectories.

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