

OSTROM WORKSHOP COLLOQUIUM SERIES

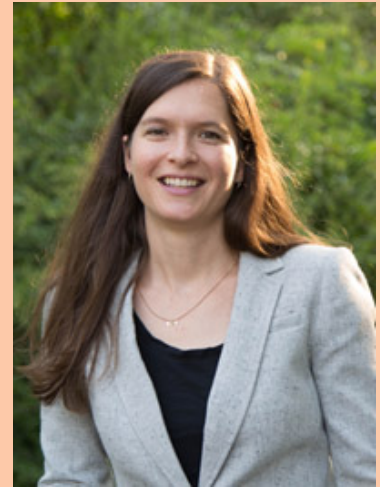
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“Political Ownership”

Monday, December 9, 2019

12:00–1:00 PM • Ostrom Workshop, 513 N. Park



How do firms gain political influence? By limiting costly regulation and granting government contracts and favorable court decisions, political influence provides substantial benefits to politically connected firms. However, political connections may be disrupted. When a new politician comes to power, he may bring with him a new set of political connections. This change prompts firms to alter their ownership to accord with political influence. Whether the ownership change is voluntary or coerced, we should see the same empirical pattern: Political turnover should increase turnover in firm ownership. This pattern should be more pronounced in countries with weaker property rights, as policy change is more volatile and firms lack recourse through courts. International data on publicly-traded firms is consistent with the theory.

~ TM

[Amy Pond](#) is an Assistant Professor at Texas A&M University. She studies international and comparative political economy. Her research explores the balance between citizens and interest groups in the context of global markets and increased stock market participation. She explains why politicians liberalize markets, despite concerns about lost policy autonomy. She is currently working on a set of papers that show how firms manipulate their ownership structure to gain political influence.

Presentations are open to the public and are live streamed (see our website for URL and papers). You are welcome to bring your lunch. For questions, contact Allison Sturgeon (sturgeon@iu.edu; 812/855–3151).